



## **Law Firm Taxes Webinar**

### **References**

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- **Banks Case = 100% to Client**
  - See Wood, "[12 Ways to Deduct Legal Fees Under New Tax Laws](#)," *Tax Notes* (October 7, 2019), p. 111.
  - See Wood, "[Civil Rights Fee Deduction Cuts Tax on Settlements](#)," *Tax Notes* (March 2, 2020), p. 1481.
- **Legal Fees—Contingent or Hourly?**
  - See Wood, "[Can Employment Plaintiffs Deduct Legal Fees Paid in Prior Years?](#)" *Tax Notes* (August 17, 2020).
- **Deductible Legal Fees**
  - See Wood, "[12 Ways to Deduct Legal Fees Under New Tax Laws](#)," *Tax Notes* (October 7, 2019), p. 111.
  - See Wood, "[New Tax on Litigation Settlements, No Deduction for Legal Fees](#)," Vol. 158, No. 10, *Tax Notes* (March 5, 2018), p. 1387.
- **Non-Physical Injury Cases**
  - See Wood, "[Can Employment Plaintiffs Deduct Legal Fees Paid in Prior Years?](#)" *Tax Notes* (August 17, 2020).
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- **Statutory Changes**
  - See Wood, "[Settlement Awards Post-TCJA](#)," *Tax Notes* (June 18, 2018), p. 1771.
  - See also Wood, "[Sexual Harassment Settlements and Confidentiality](#)," *Daily Journal* (August 10, 2022)
- **Employment Cases**

- See Wood, ["Beware 12 Tax Myths in Employment Suit Settlements,"](#) *Tax Notes* (July 11, 2022)
- **Tax Exclusion for Physical Injuries**
  - See Wood, ["Emotional Distress Damages Are Taxable, Physical Sickness Damages Are Not, How Come?"](#) *Forbes* (June 25, 2018).
  - See Wood, ["Taxing Emotional Distress and Physical Sickness: Chicken or Egg?"](#) *Tax Notes* (December 11, 2017).
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  - See Wood, ["Civil Rights Fee Deduction Cuts Tax on Settlements"](#) *Tax Notes* (March 2, 2020), p. 1481.
- **Settlement Agreement Wording**
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  - See Wood, ["Taxes and Settlement Agreement Wording Underscored Again,"](#) *Tax Notes* (August 9, 2021).
  - See Wood, ["Debunking 10 Myths About Tax Opinions,"](#) *Tax Notes* (August 15, 2015).
  - See Wood, ["Lawyers, Clients Dance The 'Taxes Two-Step,'"](#) *Los Angeles Daily Journal* (May 26, 2017).
- **PTSD Recoveries**
  - See Wood, ["President Obama Was Right, PTSD Is Physical,"](#) *Forbes* (February 24, 2017).
  - See Wood, ["President Obama and Damages for PTSD,"](#) *Tax Notes* (March 6, 2017).
  - See Wood and Brown, ["Tax Court Rules \\$25 Million Lawsuit Settlement Is Taxable Despite PTSD,"](#) *Tax Notes* (August 5, 2024), p. 1115.
- **Sexual Harassment or Abuse**
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  - See Wood, ["IRS Gives Tax Break To Sexual Harassment Victims,"](#) *Forbes* (March 4, 2019).
  - See Wood, ["\(\(Still\) Writing Off Confidential Sexual Harassment Settlements?"](#) *Tax Notes* (February 24, 2020).
- **Tax Reporting on Forms 1099**
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- **Mechanics**

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